

company shall be given, if required, binding the company to deliver the same to the party in whose favor such receipt or certificate is given, or to the endorsee or assignee of such receipt or certificate upon the return and surrender of the same, and the payment of all dues to the company for which the property is in any manner liable. Such receipts or certificates shall be negotiable by endorsement or assignment and delivery thereof, and the title to the property therein mentioned or referred to shall be thereby transferred to and vested in the *bona fide* holders of any such receipt or certificate so negotiated. All advances made by said company on any property held by it on storage, or deposit, shall be duly endorsed or otherwise entered on the receipt or certificate given by the same.

Power to sell
property on de-
posit.

SEC. 6. If, from any cause whatever, any property on storage or deposit with said company shall so decrease or depreciate in value as in the opinion of the proper officers of said company shall render the preferred lien or liens on such property a doubtful security for any advances, or for storage or any other charges or dues to said company in connection with such property, or when any property has been left on storage or deposit, and the charges and expenses, or any other dues in connection with such property, has not been paid at such time or times as may be required by the rules and regulations established by said company for the conduct of its business, it shall be lawful for the company to give notice to the party entitled to such property, or to his agent personally, or by written notice to him or his agent at their usual residence or place of business, or by mail, if such party and his agent are both non-residents of the city of Wilmington, requiring the party notified within ten days after service of such notice to pay to said company any and all dues to the same in connection with such property; and if, within twenty days after such notice such dues are not paid, it shall be lawful for said company to sell such property by public sale in the office or ware-